

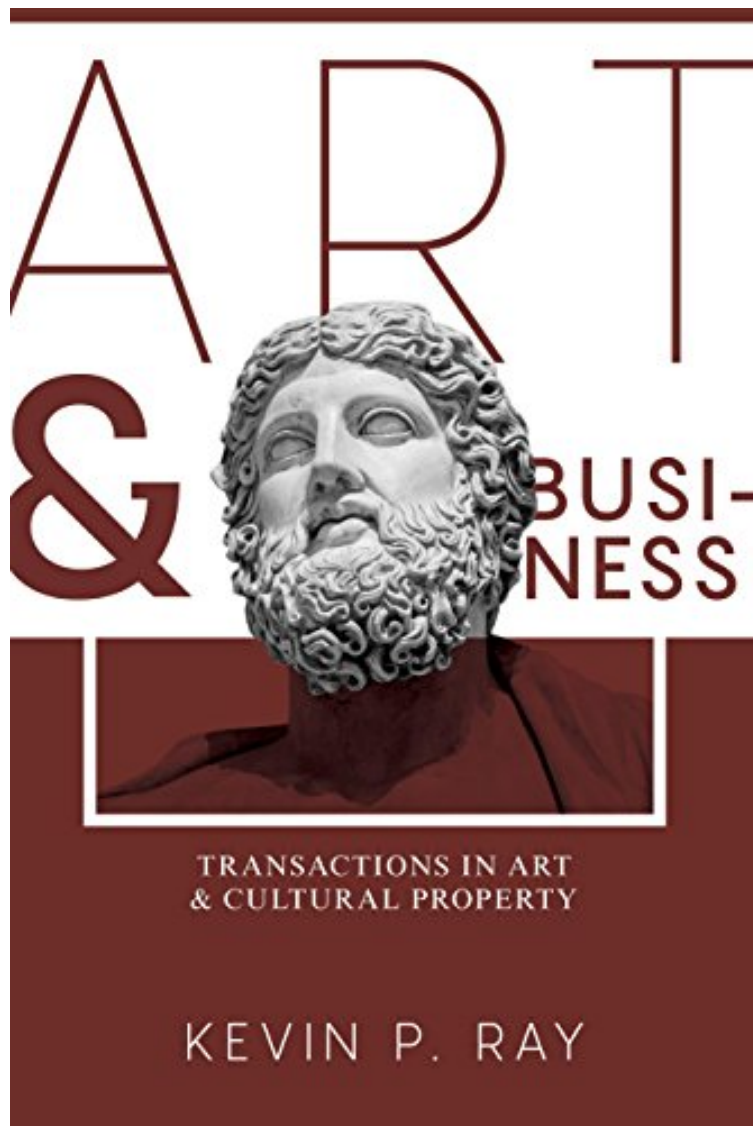
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Kevin P. Ray

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Art and Business: Transactions in Art and Cultural Property

Kevin P. Ray : Art and Business: Transactions in Art and Cultural Property before purchasing it in order to gage whether or not it would be worth my time, and all praised [Art and Business: Transactions in Art and Cultural Property](#):

This book discusses how art can affect the world of business. As art has gained greater acceptance as an investment, it is appearing in a variety of transactions that expand the traditional dealer-gallery-auction house sale form. Art transactions increasingly include many art-secured lending, securitization, and commercial transactions. The presence

of art in these transactions is frequently novel to the parties involved, who may be unfamiliar with the unique issues and challenges of the art world. Insurance plays a more significant role in art transactions than it has in the past, including title insurance. Some of the topics include: Culture (such as the Elgin Marbles) Fakes and forgeries Questions of titles (such as Nazi-looted art) Restrictions on materials (such as the ban on ivory) Forms of art-secured transactions (such as consignments and secured loans) Express and implied warranties on art Copyright

About the Author Kevin Ray is Of Counsel at Greenberg Traurig, L.L.P. He focuses his practice in the areas of art and cultural heritage law and financial services. He represents and advises artists, art galleries, art collectors, museums, and cultural institutions in a variety of transactions, including consignments, questions of title, provenance, and compliance with national and international law. He advises lenders and debtors on issues unique to art, antiquities, and other cultural property in a variety of lending and commercial transactions. Prior to practicing law, Kevin was a director of rare books, manuscripts, and art collections at Washington University in St. Louis and taught at the Washington University School of Art.